

Our Place Society
(the “Society”)

September 15, 2021 Annual General Meeting

Special Resolution Approving Amendments to Bylaws

The following amendments to the Bylaws of the Society have been approved by the Board of Directors of the Society and will be placed before members for approval by special resolution at the Society’s Annual General Meeting to be held on September 15, 2021. These amendments are required in connection with the Society receiving compensation from BC Housing Management Commission for managing housing facilities owned or leased by BC Housing.

IT IS RESOLVED AS A SPECIAL RESOLUTION that:

A. The Bylaws of the Society be amended as follows:

1. Revision #1 – Prohibition on Remuneration of Directors

Replacing Section 5.15 of the Society’s Bylaws with the following:

“5.15 No Director shall be remunerated by the Society in any capacity, however a Director may be reimbursed for all necessary and reasonable expenses incurred by the Director while engaged in the affairs of the Society. This provision of these bylaws may not be altered or deleted without first obtaining written consent from the British Columbia Housing Management Commission.”

2. Revision #2 – Alteration to Housing-related Purpose

Adding the following to Section 17.2 to the Society’s Bylaws:

“Further, the Society will not alter or delete its purpose of “providing and operating non-profit transitional residential accommodation and ancillary facilities for adults of low income and for disabled persons primarily of low or modest income,” and the Society will not alter or delete this provision of these bylaws, in either case without first obtaining written consent from the British Columbia Housing Management Commission.”

B. Any one director or officer of the Society may execute and deliver all such documents and do all acts and things necessary to give effect to this resolution.

Motion: To approve, as a special resolution, amendments to Sections 5.15 and 17.2 of the Bylaws of the Society, in the form presented to the Meeting.

Note: The current wording of Section 5.15 of the Society’s Bylaws is as follows:

5.15 No Director shall be remunerated for being or acting as a Director or Officer but, subject to a Director obtaining the approval of two other Directors, a Director shall be reimbursed for all expenses necessarily and reasonably incurred by the Director while engaged in the affairs of the Society.